



Wynand van der Zandt



Beaumont Capital,
Netherlands

Investor sentiment

is always changing. Geopolitical developments, for example, can push markets sharply up or down but we won't let our decisions be guided by these short-term shifts.

We take an active, high-conviction investment approach and seek to add value by holding stocks long term, and avoid illiquid assets.

To guard against the expected market volatility we have defined and selected long-term investment themes. One of our preferences is infrastructure and we have bought into the **Mercer Global Listed Infrastructure** fund as we are confident about the strong fundamentals of its holdings. Infrastructure projects tend to rely on long-term contracts, mostly lasting longer than the average financial market cycle, so this fund helps us gain a lower correlation to market volatility. Furthermore, the fund should be able to provide inflation protection and an attractive dividend yield.